	Half year ended 31.3.91	Half year ended 30.9.91
Profit earned on Sale of Investments.	7.19	32.33
Provision for Taxation.	24.24	—*
Net profit earned.	47.56	98.63

* Profit for the half year ending on 30.9.91 would be netted after taking into account. Provision for taxation and other provisions after finalisation of accounts for the year 1991-92.

Less Collection by way of Income Tax

4548. SHRI SAMAR MUKHERJEE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that number of persons paying income tax and the amount realised is less than what is expected, leading to black money generation and inflation;

(b) if so, what are the details thereof;

(c) whether any study has been conducted in this regard;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (e) Making efforts to increase the number of taxpayers is a continuous process and necessary legislative and administrative steps as deemed appropriate are taken from time to time.

Black money has an adverse effect on the economy and it also tends to fuel inflation. The main studies undertaken since 1970 on the issue of black money are contained in the reports of the Direct Taxes Enquiry Committee (popularly known as Wanchoo Committee) and of the National Institute of Public Finance and Policy. The terms of reference of the Raja Chelliah commitee also include ways of improving compliance of direct taxes and strengthening eforcement. An interim Report of this Committee has been received. The suggestions made in these reports for measures to discourage tax evasion have been examined and appropriate changes made from time to time in tax laws and procedures.

In their aforesaid report, the NIPFP had estimated the black money generated in the year 1983-84 between Rs. 31,584 to Rs. 36,786 crores but had admitted that their estimate was based on numerous assumptions and approximations each of which could be challenged.

Number of Income Tax Payers in the Country

4549. SHRI RAMACHANDRAN PILLAI: Will the Minister of FINANCE be pleased to state:

(a) what is the number of income tax payers in the country as on 1st January, 1992, State-wise in different slabs;

(b) what is the amount realised in each State in each slab;

(c) what is the number of non-employees amongst the income tax payers; and

(d) what is the number of and contribution from the people from the rural sector in it?